

Application for Exemption From Audit Long Form

Instructions

For local governments with either revenues or expenditures/expenses more than \$200,000 but not more than \$1,000,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.), any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$1,000,000 for the year.

Exemptions from audit are **NOT** automatic

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit **each year** and submit it to the Office of the State Auditor (OSA). Approval for an exemption from audit is granted only upon the review by the OSA.

Any preparer of an Application for Exemption from Audit — Long Form must be a person skilled in governmental accounting.

Read **ALL** instructions before completing and submitting this form

All applications must be filed with the OSA **within 3 months** after the accounting year-end.

For example, applications must be received by the OSA on or before March 31 for governments with a December 31 year-end. Applications for exemption from audit are not eligible for an extension of time.

Governmental activity should be reported on the modified accrual basis. Proprietary activity should be reported on a cash or budgetary basis.

Important!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the **Modified Accrual Basis**. Proprietary Activity should be reported on the **Cash or Budgetary Basis** — a budget to GAAP reconciliation is provided in Part 3B.

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year. In that event, an audit shall be required.

Postmark dates will not be accepted as proof of submission on or before the statutory deadline

Prior year forms are obsolete and will not be accepted.

Applications must be fully and accurately completed. Applications submitted on forms other than those prescribed by the OSA will not be accepted.

For your reference, the Colorado Revised Statutes are available through the [LexisNexis Colorado portal](#).

Checklist

- Has the preparer signed the application prior to board approval?
- Has the entity corrected all prior year deficiencies as communicated by the OSA?
- Has the application been **personally** reviewed and approved by the governing body?
- Are all sections on the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?

Will this application be submitted electronically? Yes No

- If yes, have you read and understood the Electronic Signature Policy? See policy in Part 11.

-- or --

- If yes, have you included a resolution?
 - Does the resolution state that the governing body **personally** reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a **majority** of the governing body? See sample resolution at the end of this form.

Will this application be submitted via a mail service (e.g., U.S. Post Office, FedEx, UPS, courier)? Yes No

- If yes, does the application include **original ink signatures** from the **majority** of the governing body?

Filing Methods

Web Portal (recommended)

apps.leg.co.gov/osa/lg

For faster processing, the web portal should be used for submissions.

Mail

Office of the State Auditor

Local Government Audit Division
1375 Sherman St., 5th Floor
Denver, CO 80261-3000

Questions? Email: osa.lg@coleg.gov Phone: 303-869-3000


Contact Information

For the year ended December 31, 2025 or the fiscal year ended _____

Name of government	Ouray Library District
Street address	P.O. Box 625
City, State, Zip	Ouray, CO 81427-0625
Contact person	Aimee Vann
Phone	970-325-4616
Email	ouraypl@gmail.com

Certification of Preparer

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. The preparer must sign prior to board approval.

Name	Donald R. Moreland
Title	Certified Public Accountant
Firm name (if applicable)	Donald R. Moreland & Associates, P.C.
Address	1675 Niagara Road, Montrose, CO 81401
Phone	970-249-3424
Relationship to entity	Independent accountant
Preparer signature	Date prepared
	March 3, 2026

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	<input type="radio"/> Yes	<input checked="" type="radio"/> No
If yes, enter date filed		

Part 1: Financial Statements — Balance Sheet

Part 1A: Governmental Funds (Modified Accrual Basis) Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
Assets					
1-1	Cash and Cash Equivalents	\$ 562,283			
1-2	Investments				
1-3	Receivables				
1-4	Due from Other Entities or Funds	\$ 760			
1-5	Property Tax Receivable	\$ 167,362			
1-6	All Other Assets:				
1-7	Lease Receivable (as Lessor)				
	Other (specify in lines 1-8 through 1-10)				
1-8					
1-9					
1-10					
1-11	TOTAL ASSETS (Add lines 1-1 through 1-10)	\$ 730,385	\$ 0	\$ 0	\$ 0
Deferred Outflows of Resources (specify in lines 1-12 and 1-13)					
1-12					
1-13					
1-14	Total Deferred Outflows (Add lines 1-12 through 1-13)	\$ 0	\$ 0	\$ 0	\$ 0
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS (Add lines 1-11 and 1-14)	\$ 730,385	\$ 0	\$ 0	\$ 0

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-16	Accounts Payable				
1-17	Accrued Payroll and Related Liabilities	\$ 2,360			
1-18	Unearned Revenue				
1-19	Due to Other Entities or Funds				
1-20	All Other Current Liabilities				
1-21	TOTAL CURRENT LIABILITIES (Add lines 1-16 through 1-20)	\$ 2,360	\$ 0	\$ 0	\$ 0
	All Other Liabilities (specify in lines 1-22 through 1-25)				
1-22					
1-23					
1-24					
1-25					
1-26	TOTAL LIABILITIES (Add lines 1-21 through 1-25)	\$ 2,360	\$ 0	\$ 0	\$ 0
	Deferred Inflows of Resources				
1-27	Deferred Property Taxes	\$ 167,362			
1-28	Lease related (as Lessor)				
1-29	TOTAL DEFERRED INFLOWS (Add lines 1-27 through 1-28)	\$ 167,362	\$ 0	\$ 0	\$ 0
	Fund Balance				
1-30	Nonspendable-Prepaid				
1-31	Nonspendable-Inventory				
1-32	Restricted	\$ 6,500			
1-33	Committed				
1-34	Assigned				
1-35	Unassigned	\$ 554,163			
1-36	Total Fund Balance (Add lines 1-30 through 1-35. This total should be the same as line 3-34)	\$ 560,663	\$ 0	\$ 0	\$ 0
1-37	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE (Add lines 1-26, 1-29, and 1-36. This total should be the same as line 1-15)	\$ 730,385	\$ 0	\$ 0	\$ 0

Part 1B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Assets				
1-38	Cash and Cash Equivalents				
1-39	Investments				
1-40	Receivables				
1-41	Due from Other Entities or Funds				
	Other Current Assets (specify in line 1-42)				
1-42					
1-43	Total Current Assets (Add lines 1-38 through 1-42)	\$ 0	\$ 0	\$ 0	\$ 0
1-44	Capital & Right-to-Use Assets, net (from Part 6, Capital & Right-to-Use Table)				
	Other Long Term Assets (specify in lines 1-45 through 1-47)				
1-45					
1-46					
1-47					
1-48	TOTAL ASSETS (Add lines 1-43 through 1-47)	\$ 0	\$ 0	\$ 0	\$ 0
	Deferred Outflows of Resources (specify in lines 1-49 through 1-50)				
1-49					
1-50					
1-51	Total Deferred Outflows (Add lines 1-49 through 1-50)	\$ 0	\$ 0	\$ 0	\$ 0
1-52	TOTAL ASSETS AND DEFERRED OUTFLOWS (Add lines 1-48 and 1-51)	\$ 0	\$ 0	\$ 0	\$ 0

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Liabilities				
1-53	Accounts Payable				
1-54	Accrued Payroll and Related Liabilities				
1-55	Accrued Interest Payable				
1-56	Due to Other Entities or Funds				
1-57	All Other Current Liabilities				
1-58	TOTAL CURRENT LIABILITIES (Add lines 1-53 through 1-57)	\$ 0	\$ 0	\$ 0	\$ 0
1-59	Proprietary Debt Outstanding (from Part 4, Debt Schedule Table)				
	Other (specify in lines 1-60 through 1-62)				
1-60					
1-61					
1-62					
1-63	TOTAL LIABILITIES (Add lines 1-58 through 1-62)	\$ 0	\$ 0	\$ 0	\$ 0
	Deferred Inflows of Resources				
1-64	Pension/OPEB Related				
	Other (specify in line 1-65)				
1-65					
1-66	TOTAL DEFERRED INFLOWS (Add lines 1-64 through 1-65)	\$ 0	\$ 0	\$ 0	\$ 0
	Net Position				
1-67	Net Investment in Capital and Right-to-Use Assets				
1-68	Emergency Reserves				
1-69	Other Designation/Reserves				
1-70	Restricted				
1-71	Undesignated/Unreserved/Unrestricted				
1-72	Total Net Position (Add lines 1-67 through 1-71. This total should be the same as 3-70.)	\$ 0	\$ 0	\$ 0	\$ 0
1-73	TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION (Add lines 1-63, 1-66, and 1-72. This total should be the same as 1-52.)	\$ 0	\$ 0	\$ 0	\$ 0

Part 1C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 2: Financial Statements — Operating Statement — Revenues

Part 2A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-1	Property (include mills levied in question 10-12)	\$ 159,621			
2-2	Specific Ownership	\$ 13,317			
2-3	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-4 through 2-6)				
2-4	Interest on taxes	\$ 633			
2-5	Personal property exemption	\$ 556			
2-6					
2-7	TOTAL TAX REVENUE (Add lines 2-1 through 2-6)	\$ 174,127	\$ 0	\$ 0	\$ 0
	Other Revenue Sources				
2-8	Licenses and Permits				
2-9	Highway Users Tax Funds (HUTF)				
2-10	Conservation Trust Funds (Lottery)				
2-11	Community Development Block Grant				
2-12	Fire & Police Pension				
2-13	Grants	\$ 5,000			
2-14	Donations	\$ 50,367			
2-15	Charges for Sales and Services	\$ 144			
2-16	Rental Income				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
2-17	Fines and Forfeits	\$ 14			
2-18	Interest/Investment Income	\$ 16,296			
2-19	Tap Fees				
2-20	Proceeds from Sale of Capital Assets				
	Other (specify in lines 2-21 through 2-22)				
2-21	Fundraising	\$ 12,823			
2-22					
2-23	TOTAL REVENUES (Add lines 2-7 through 2-22)	\$ 258,771	\$ 0	\$ 0	\$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column "issued during the year")				
2-24	Debt Proceeds				
2-25	Lease Proceeds				
2-26	Developer Advances				
	Other (specify in line 2-27)				
2-27					
2-28	Total Other Financing Sources (Add lines 2-24 through 2-27)	\$ 0	\$ 0	\$ 0	\$ 0
2-29	TOTAL REVENUES AND OTHER FINANCING SOURCES (Add lines 2-23 and 2-28)	\$ 258,771	\$ 0	\$ 0	\$ 0

Part 2B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Tax Revenue				
2-30	Property (include mills levied in question 10-12)				
2-31	Specific Ownership				
2-32	Sales and Use Tax				
	Other Tax Revenue (specify in lines 2-33 through 2-36)				
2-33					
2-34					
2-35					
2-36	TOTAL TAX REVENUE (Add lines 2-30 through 2-35)	\$ 0	\$ 0	\$ 0	\$ 0
	Other Revenue Sources				
2-37	Licenses and Permits				
2-38	Highway Users Tax Funds (HUTF)				
2-39	Conservation Trust Funds (Lottery)				
2-40	Community Development Block Grant				
2-41	Fire & Police Pension				
2-42	Grants				
2-43	Donations				
2-44	Charges for Sales and Services				
2-45	Rental Income				
2-46	Fines and Forfeits				
2-47	Interest/Investment Income				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
2-48	Tap Fees				
2-49	Proceeds from Sale of Capital Assets				
	All Other (specify in lines 2-50 through 2-51)				
2-50					
2-51					
2-52	TOTAL REVENUES (Add lines 2-36 through 2-51)	\$ 0	\$ 0	\$ 0	\$ 0
	Other Financing Sources (should agree to Part 4, Debt Schedule Table, column 'issued during the year')				
2-53	Debt Proceeds				
2-54	Lease Proceeds				
2-55	Developer Advances				
	Other (specify in line 2-56)				
2-56					
2-57	Total Other Financing Sources (Add lines 2-53 through 2-56)	\$ 0	\$ 0	\$ 0	\$ 0
2-58	TOTAL REVENUES AND OTHER FINANCING SOURCES (Add lines 2-52 and 2-57)	\$ 0	\$ 0	\$ 0	\$ 0

Part 2C: Comments or Additional Information

Please use this space to provide explanation of any item in this section (optional).

Part 3: Financial Statements — Operating Statement — Expenditures/Expenses

Part 3A: Governmental Funds Table

Enter the type of each governmental fund in the fields below.

Fund A: General Fund

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenditures				
3-1	General Government				
3-2	Judicial				
3-3	Law Enforcement				
3-4	Fire				
3-5	Highways & Streets				
3-6	Solid Waste				
3-7	Contributions to Fire & Police Pension Association				
3-8	Health				
3-9	Culture and Recreation	\$ 143,887			
3-10	Transfers to other districts				
	Other (specify in lines 3-11 through 3-13)				
3-11					
3-12					
3-13					
3-14	Capital Outlay	\$ 17,393			
	Debt Service				
3-15	Principal (from Part 4, Debt Schedule Table)				
3-16	Interest				

Line	Description	Governmental Fund			
		Fund A	Fund B	Fund C	Fund D
3-17	Bond Issuance Costs				
3-18	Developer Principal Repayments (from Part 4, Debt Schedule Table)				
3-19	Developer Interest Repayments				
	All Other (specify in lines 3-20 through 3-22)				
3-20					
3-21					
3-22					
3-23	TOTAL EXPENDITURES (Add lines 3-1 through 3-22)	\$ 161,280	\$ 0	\$ 0	\$ 0
	Transfers and Other Expenditures				
3-24	Interfund Transfers (In)				
3-25	Interfund Transfers (Out)				
	Other Expenditures (Revenues) (Specify in lines 3-26 through 3-28.)				
3-26					
3-27					
3-28					
3-29	Total Transfers and Other Expenditures (Add lines 3-24 through 3-28)	\$ 0	\$ 0	\$ 0	\$ 0
3-30	EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES (line 2-29 less line 3-23 less line 3-29)	\$ 97,491	\$ 0	\$ 0	\$ 0
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 463,172			
3-32	Prior Period Adjustment (MUST explain in line 3-33)				
3-33					
3-34	FUND BALANCE, DECEMBER 31 (Add lines 3-30, 3-31, and 3-32. Should match line 1-36.)	\$ 560,663	\$ 0	\$ 0	\$ 0

Part 3B: Proprietary/Fiduciary Funds Table

Enter the type of each proprietary/fiduciary fund in the fields below.

Fund A: _____

Fund B: _____

Fund C: _____

Fund D: _____

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
	Expenses				
3-35	General Operating and Administrative				
3-36	Salaries				
3-37	Payroll Taxes				
3-38	Contract Services				
3-39	Employee Benefits				
3-40	Insurance				
3-41	Accounting and Legal Fees				
3-42	Repair and Maintenance				
3-43	Supplies				
3-44	Utilities				
3-45	Contributions to Fire & Police Pension Association				
	Other (specify in lines 3-46 through 3-47)				
3-46					
3-47					
3-48	Capital Outlay				
	Debt Service				
3-49	Principal (should match amount in Part 4, Debt Schedule Table)				
3-50	Interest				
3-51	Bond Issuance Costs				
3-52	Developer Principal Repayments				

Line	Description	Proprietary/Fiduciary Fund			
		Fund A	Fund B	Fund C	Fund D
3-53	Developer Interest Repayments				
	All Other (specify in lines 3-54 through 3-57)				
3-54					
3-55					
3-56					
3-57					
3-58	TOTAL EXPENSES (Add lines 3-35 through 3-57)	\$ 0	\$ 0	\$ 0	\$ 0
GAAP Reconciling Items					
3-59	Net Interfund Transfers (In) Out				
	Other (specify in line 3-60. Enter negative for expense.)				
3-60					
3-61	Depreciation/Amortization				
3-62	Other Financing Sources (from line 2-57)				
3-63	Capital Outlay (from line 3-48)				
3-64	Debt Principal (from line 3-49, 3-52)				
3-65	Total GAAP Reconciling Items (Add lines 3-60, 3-63, and 3-64, subtract lines 3-61 and 3-62)	\$ 0	\$ 0	\$ 0	\$ 0
3-66	NET INCREASE (DECREASE) IN NET POSITION (Line 2-58, less line 3-58, plus line 3-65, less line 3-59)	\$ 0	\$ 0	\$ 0	\$ 0
3-67	Net Position, January 1 from December 31 prior year report				
3-68	Prior Period Adjustment (MUST explain in line 3-69)				
3-69					
3-70	NET POSITION, DECEMBER 31 (Add lines 3-66, 3-67, and 3-68. Should match line 1-72.)	\$ 0	\$ 0	\$ 0	\$ 0

Part 3C: Grand Total of Revenues and Expenditures/Expenses

Line	Description	Total
Total Revenues per Fund		
3-71	General Fund	\$ 258,771
3-72		\$ 0
3-73		\$ 0
3-74		\$ 0
3-75	Governmental Funds (Add lines 3-71 through 3-74)	\$ 258,771
3-76		\$ 0
3-77		\$ 0
3-78		\$ 0
3-79		\$ 0
3-80	Proprietary/Fiduciary Funds (Add lines 3-76 through 3-79)	\$ 0
3-81	GRAND TOTAL REVENUES (ALL FUNDS) (Add lines 3-75 and 3-80)	\$ 258,771
Total Expenditures/Expenses per Fund		
3-82	General Fund	\$ 161,280
3-83		\$ 0
3-84		\$ 0
3-85		\$ 0
3-86	Governmental Funds (Add lines 3-82 through 3-85)	\$ 161,280
3-87		\$ 0
3-88		\$ 0
3-89		\$ 0
3-90		\$ 0
3-91	Proprietary/Fiduciary Funds (Add lines 3-87 through 3-90)	\$ 0
3-92	GRAND TOTAL EXPENDITURES/EXPENSES (ALL FUNDS) (Add lines 3-86 and 3-91)	\$ 161,280

IF EITHER GRAND TOTAL REVENUES OR EXPENDITURES/EXPENSES FOR ALL FUNDS IS GREATER THAN \$1,000,000 — STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at 303-869-3000 for assistance.

Part 3D: Comments or Additional Information

Please use the space below to provide any additional information (optional).

Part 4: Debt Outstanding, Issued, and Retired

6-1	Amount of debt issued during reporting period	<input type="radio"/> 100	<input checked="" type="radio"/> 100
6-2	Amount of debt retired during reporting period		
6-3	Amount of debt outstanding at the end of the reporting period	<input type="radio"/> 100	<input type="radio"/> 100
6-4	Amount of debt issued during reporting period		
6-5	Amount of debt retired during reporting period	<input type="radio"/> 100	<input type="radio"/> 100
6-6	Amount of debt outstanding at the end of the reporting period		
6-7	Amount of debt issued during reporting period	<input type="radio"/> 100	<input type="radio"/> 100

Debt Schedule Table

Please complete the following debt schedule. If applicable, please only include principal amounts. Exclude all amounts on payable accounts.

Line	Debt Type	Outstanding at End of Prior Year	Issued During Year	Retired During Year	Outstanding at Year End
6-8	Current Maturity Bonds				\$0
6-9	Terminals Bonds				\$0
6-10	Terminals Bonds				\$0
6-11	Amount of debt issued during reporting period (Lines 6-1 & 6-2)				\$0
6-12	Amount of debt retired during reporting period (Lines 6-3 & 6-4)				\$0
6-13					\$0
6-14	TOTAL (Lines 6-8 through 6-13)	\$0	\$0	\$0	\$0

*Do not sign in this year or subsequent years.
**Do not include amounts on payable accounts.

(Amounts optional)

4-15	Does the entity have any authorized but unissued debt as of its fiscal year-end?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
4-16	If yes, how much?		
4-17	Date the debt was authorized		
4-18	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	<input type="radio"/> Yes	<input type="radio"/> No
4-19	If yes, how much?		
4-20	Date of the most recent Service Plan		
4-21	Does the entity intend to issue debt within the next calendar year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
4-22	If yes, how much?		
4-23	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
4-24	If yes, what is the amount outstanding?		
4-25	Does the entity have any lease agreements?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
4-26	If yes, what is being leased?		
4-27	What is the original date of the lease?		
4-28	Number of years of lease?		
4-29	Is the lease subject to annual appropriation?	<input type="radio"/> Yes	<input type="radio"/> No
4-30	What are the annual lease payments?		

Please use the space below to provide any additional information (optional).

Part 5: Cash and Investments

Please provide the entity's cash deposit and investment balances.

Line	Description	Amount
5-1	Year-end Total of all Checking and Savings Accounts	\$ 562,263
5-2	Certificates of Deposit	
5-3	TOTAL CASH DEPOSITS (Add lines 5-1 and 5-2)	\$ 562,263
Investments (Specify in lines 5-4 through 5-8. If investment is a mutual fund, please list underlying investment.)		
5-4		
5-5		
5-6		
5-7		
5-8		
5-9	Total Investments (Add lines 5-4 through 5-8)	\$ 0
5-10	TOTAL CASH AND INVESTMENTS (Add lines 5-3 and 5-9)	\$ 562,263

5-11	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes	<input type="radio"/> No
5-12	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="radio"/> Yes	<input type="radio"/> No	
5-13	If no, MUST explain below.			

Please use the space below to provide any additional information (optional).

Part 6: Capital and Right-to-Use Assets

6-1	Does the entity have capitalized assets? (If "no" is selected, skip the rest of Part 6.)	<input checked="" type="radio"/> Yes	<input type="radio"/> No
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
6-3	If no, MUST explain below.		

Capital and Right-to-Use Assets Table for Governmental Funds

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-4	Land				\$ 0
6-5	Buildings	\$ 48,101	\$ 8,012		\$ 56,113
6-6	Machinery and Equipment	\$ 42,371			\$ 42,371
6-7	Furniture and Fixtures	\$ 40,417			\$ 40,417
6-8	Infrastructure				\$ 0
6-9	Construction In Progress (CIP)				\$ 0
6-10	Leased & SBITA Right-to-Use Assets				\$ 0
6-11	Intangible Assets				\$ 0
	Other (explain in line 6-12)				
6-12	Books	\$ 260,558	\$ 9,381	\$ 6,252	\$ 263,687
6-13	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				\$ 0
6-14	Accumulated Depreciation (Enter a negative or credit balance)	-\$ 329,713	-\$ 16,767	-\$ 6,252	-\$ 340,228
6-15	TOTAL (Add lines 6-4 through 6-14)	\$ 61,734	\$ 626	\$ 0	\$ 62,360

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Capital and Right-to-Use Assets Table for Proprietary Funds

Please complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS.

Line	Asset Type	Beginning of the Year Balance*	Additions**	Deletions	Year-End Balance
6-16	Land				\$ 0
6-17	Buildings				\$ 0
6-18	Machinery and Equipment				\$ 0
6-19	Furniture and Fixtures				\$ 0
6-20	Infrastructure				\$ 0
6-21	Construction In Progress (CIP)				\$ 0
6-22	Leased & SBITA Right-to-Use Assets				\$ 0
6-23	Intangible Assets				\$ 0
	Other (explain in line 6-24)				
6-24					\$ 0
6-25	Accumulated Amortization Right-to-Use Assets (Enter a negative or credit balance)				\$ 0
6-26	Accumulated Depreciation (Enter a negative or credit balance)				\$ 0
6-27	TOTAL (Add lines 6-16 through 6-26)	\$ 0	\$ 0	\$ 0	\$ 0

*Must agree to prior year-end balance.

**Generally capital asset additions should be reported as capital outlay on line 3-48 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy in the comments section below.

Please use the space below to provide any additional information (optional).

Part 7: Pension Information

7-1	Does the entity have an "old hire" firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
7-2	Does the entity have a volunteer firefighters' pension plan?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
7-3	If yes, who administers the plan?		
Indicate the contributions from the following in lines 7-4 through 7-6.			
7-4	Tax (property, specific ownership, sales, etc.)		
7-5	State contribution amount		
7-6	Other (gifts, donations, etc.)		
7-7	TOTAL (Add lines 7-4 through 7-6)	\$ 0	
7-8	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?		

Please use the space below to provide any additional information (optional).

Part 8: Budget Information

8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
8-2	If no, MUST explain below.			
8-3	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.?	<input type="radio"/> N/A	<input checked="" type="radio"/> Yes	<input type="radio"/> No
8-4	If no, MUST explain below.			
If yes, indicate the amount appropriated for each fund separately for the year reported in the table below.				

Appropriation Amount by Fund

Enter the fund name, then indicate the final amount appropriated for each fund for the year reported. Ensure each individual fund's final appropriated amount agrees to the adopted budget. Do not combine funds.

Line	Governmental/Proprietary Fund Name	Total
8-5	General Fund	\$ 214,300
8-6		
8-7		
8-8		
8-9		

Please use the space below to provide any additional information (optional).

Part 9: Taxpayer's Bill of Rights (TABOR)

9-1	Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
9-2	If no, MUST explain below.		

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use the space below to provide any additional information (optional).

Part 10: General Information

10-1	Is this application for a newly formed governmental entity?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
10-2	If yes, what was the date of formation		
10-3	Has the entity changed its name in the past or current year?	<input type="radio"/> Yes	<input checked="" type="radio"/> No
10-4	If yes, please list the NEW name below.		
10-5	If yes, please list the PRIOR name below.		
10-6	Is the entity a metropolitan district?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
10-7	Please indicate what services the entity provides below.		
	Library services		
10-8	Does the entity have an agreement with another government to provide services?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
10-9	If yes, list the name of the other governmental entity and the services provided below.		
	City of Ouray IT services		
10-10	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? (Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.)	<input type="radio"/> Yes	<input checked="" type="radio"/> No
10-11	If yes, what was the date filed		
10-12	Does the entity have a certified mill levy?	<input checked="" type="radio"/> Yes	<input type="radio"/> No
	If yes, please provide the following mills levied for the year reported (do not report dollar amounts).		
10-13	Bond redemption mills		
10-14	General/other mills		1.570
10-15	TOTAL MILLS (Add lines 10-13 through 10-14.)		1.570
10-16	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 (Section 32-1-207 C.R.S.)?	<input checked="" type="radio"/> N/A	<input type="radio"/> Yes <input type="radio"/> No
10-17	If no, please explain below.		

Please use the space below to provide any additional information (optional).

Part 11: Governing Body Approval

11-1	If you plan to submit this form electronically, have you read the Electronic Signature Policy?	<input type="radio"/> Yes	<input type="radio"/> No
------	--	---------------------------	--------------------------

Office of the State Auditor — Local Government Division Exemption Form Electronic Signature Policy and Procedures

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

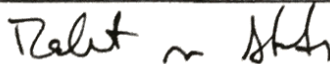
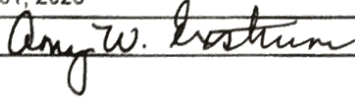
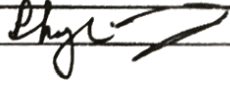
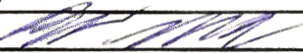
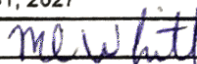
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards must note their approval and submit the application using one of the following two methods:

- 1) Submit the application in hard copy via U.S. Mail, including original signatures.
- 2) Submit the application electronically via email and either:
 - a. include a copy of an adopted resolution that documents formal approval by the board; or
 - b. include electronic signatures obtained through a software program such as DocuSign or EchoSign, in accordance with the requirements noted above.

Governing Body Signatures

Print or type the names of all members of current governing body below.
A majority of the members of the governing body must sign below.

Board Member 1		
Board member's name	Robert Stoufer	
My term expires on	December 31, 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
		3/18/26
Board Member 2		
Board member's name	Amy Exstrum	
My term expires on	December 31, 2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
		3/18/26
Board Member 3		
Board member's name	Phyllis Fagrelus	
My term expires on	December 31, 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
		3/18/26
Board Member 4		
Board member's name	Jesse Sumrak	
My term expires on	December 31, 2026	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
		3/18/26
Board Member 5		
Board member's name	Mary Whitt	
My term expires on	December 31, 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
		3/18/26
Board Member 6		
Board member's name	Erin Latta	
My term expires on	December 31, 2027	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date
Board Member 7		
Board member's name	Eric Constantineau	
My term expires on	December 31, 2028	
I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature	Date

RESOLUTION NO. 2024-01

March 16, 2026

A RESOLUTION APPROVING A REQUEST FOR AN EXEMPTION FROM AUDIT FOR CALENDAR YEAR 2025 FOR OURAY LIBRARY DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of the Ouray Library District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-603, C.R.S. states that any local government where neither revenues or expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenue or expenditures for Ouray Library District exceeded \$750,000 for Fiscal Year 2024; and

WHEREAS, an application for exemption for Ouray Library District has been prepared by Donald Moreland, CPA, an independent accountant with knowledge of governmental accounting, and;

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of the Ouray Library District that the application for exemption from audit for 2025 for the fiscal year ended December 31, 2025 has been reviewed and is hereby approved by a majority of the Board of the Ouray Library District; that those members of the Board have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the request for exemption from audit of the Ouray Library District for the fiscal year ended December 31, 2025.

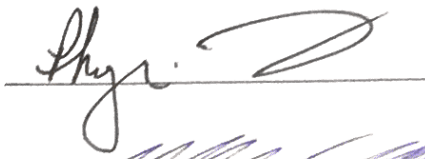

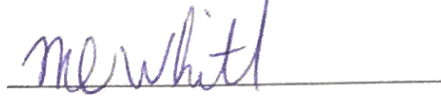
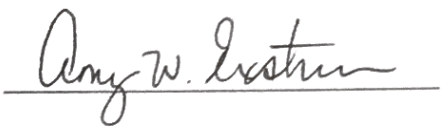
ADOPTED THIS 18TH DAY OF MARCH, 2026



President/ Robert Stoufer



Secretary/ Erin Latta

<u>Name</u>	<u>Term Expires</u>	<u>Signature</u>
Phylis Fagrelus- Vice	December 31, 2028	
Jesse Sumrak - Treasurer	December 31, 2026	
May Whitt	December 31 2027	
Amy Exstrum	December 31, 2028	
Eric Constantineau	December 31, 2028	_____

DONALD R. MORELAND & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Ouray Library District
Ouray, Colorado 81423

The accompanying Application for Exemption from Audit of the Ouray Library District as of December 31, 2025 was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

Donald R. Moreland + Associates, P.C.

Montrose, Colorado
March 3, 2026

by _____
date _____

4838TB

OURAY LIBRARY DISTRICT
TRIAL BALANCE-GENERAL FUND
12/31/25

ACCT#	DESCRIPTION	BALANCE	BALANCE	BALANCE	ADJUSTMENTS		BALANCE	
		PER AUDIT EX 12/31/23	PER AUDIT EX 12/31/24	PER CLIENT 12/31/25	DEBIT	CREDIT	PER AUDIT EX 12/31/25	INDEX
	CITIZENS STATE BANK-MM	2,517.00	149,383.48	513,302.08			513,302.06	REC
	CITIZENS STATE BANK-SAVINGS	2.31	34.35	233.92		0.31	233.61	REC
	CITIZENS STATE BANK-CHECKING	182,185.62	58,487.83	48,697.42			48,697.42	REC
	PETTY CASH	30.00	30.00	30.00			30.00	562,263 ✓
	CD#14469608		255,223.97				0.00	
	CD#111750150						0.00	
	CD#111750152	200,995.51					0.00	REC
	RECEIVABLE FROM TREASURER	894.20	920.22		920.22	159.76	760.46	TREAS ✓
	PROPERTY TAXES REC	158,965.00	158,964.00		167,362.00		167,362.00	CERT ✓
	TOTAL ASSETS	545,589.64	623,043.85	562,263.40			730,385.55	
	ACCOUNTS PAYABLE						0.00	
	DEF. REV.-PROP TAX	158,965.00	158,964.00				167,362.00	CERT ✓
	DEF. REV.-GRANTS						0.00	
	PAYROLL LIABILITIES	943.90	0.00	2,298.29	2,298.29		0.00	REPORTS
	CO INCOME TAX		908.00	957.04		33.96	991.00	
	CO PD FAM & MED LEAVE		0.00	-281.37		388.92	107.55	
	CO UNEMPLOYMENT TAX		0.00	14,495.84	14,448.04		47.80	2360 ✓
	FEDERAL TAXES (941/943/944)		0.00	9,410.45	8,196.74		1,213.71	
	FEDERAL UNEMPLOYMENT (940)		0.00	432.40	432.40		0.00	
	OPENING BALANCE EQUITY	1,293.88	1,293.88	1,323.88	30.00		1,293.88	PR YR
	RETAINED EARNINGS	334,545.10	371,802.35	431,227.32		18,066.14	449,293.46	PR YR
	RESTRICTED RET EARN-ENDOW	12,584.51	12,584.51	12,584.51			12,584.51	PR YR
	EXCESS REV. OVER EXP.	37,257.25	77,491.11	89,815.04			97,491.64	560,663.49
	TOTAL LIAB & EQUITY	545,589.64	623,043.85	562,263.40			730,385.55	

Emor, res 6500 ✓
Assigned
Unassigned 594,163 ✓

by _____
 date _____

BOOKS/PERIODICALS					0.00	
BOOK BINDING					1,437.64	
PERIODICALS	911.19	1,328.47	1,437.64		6,791.08	4/0
BOOKS	6,350.61	7,537.14	6,298.08	493.00	0.00	
DONATED BOOKS	789.00				0.00	
BOOKS/PERIODICALS-OTHER	908.16	81.79			0.00	8.229
STAFF DEVELOPMENT					3,641.70	
AWARDS/APPRECIATION	3,913.86	4,168.42	3,641.70		480.36	
MEALS	124.79	443.49	480.36		55.00	
REGISTRATION FEES		66.44	55.00		768.70	
TRAVEL		1,407.54	768.70		34.56	
STAFF DEVELOPMENT-OTHER	50.00		34.56			
FUNDRAISING					1,883.82	
T-SHIRTS		93.87	1,883.82		0.00	
BOOK BAGS					0.00	
BOOK SALE					479.40	
SPECIAL EVENTS	251.98	760.89	479.40			
GENERAL PROPERTY TAX EXPENSES					4,805.62	TREAS
TREASURER'S FEES	3,275.90	4,768.36	4,805.62		0.00	
ABATEMENT	603.29				0.00	
GEN PROP TAX EXP	765.40				73.93	
TAX ADJUSTMENT		776.13	73.93		170.89	
ADVERTISING	541.77	600.32	170.89		95.00	
BANK FEES	70.00	95.00	95.00			
PAYROLL EXPENSES					131.54	
STATE UNEMPLOYMENT	191.42	35.46	131.54		89,666.75	
PAYROLL EXPENSES-OTHER	76,014.32	82,486.50	89,666.75		397.67	
FAMLI		84.04	397.67		1,299.50	
FEDERAL W/H		676.00	1,299.50		1,433.95	
941 PAYMENT			1,433.95		5,464.33	
TAXES		12,240.04	13,301.00	7,836.67	0.00	
PAYROLL EXPENSES		-4,376.89				
INSURANCE					100.00	
FIDELITY BOND	100.00	100.00	100.00		1,602.63	
PROPERTY & LIABILITY INSURANCE	1,375.00	1,478.00	1,602.63		0.00	
WORKERS COMPENSATION						
TELEPHONE	1,115.83	1,259.88	1,424.06		1,424.06	
INTERNET SERVICE	1,653.20	1,800.00	1,800.00		997.24	
OFFICE SUPPLIES	878.10	1,565.75	997.24		245.97	
POSTAGE & DELIVERY	17.40	224.55	245.97		0.00	
SUPPLIES					661.37	
COURIER SERVICES	1,497.54	787.84	661.37		2,180.00	
CATALOGING	2,130.00	2,210.33	2,180.00		3,032.91	
ELECTRONIC MEDIA	4,739.65	2,285.56	3,032.91		0.00	
AUDIO CD'S	1,635.50	321.84			2,589.98	</0
VIDEOS/DVD'S	2,211.91	2,633.77	2,589.98		565.95	
EQUIPMENT-HARDWARE			565.95		1,480.50	
EQUIPMENT-SOFTWARE	842.31	1,261.27	1,480.50		0.00	
EMERGENCY FUND						
PROFESSIONAL FEES					0.00	
FINGERPRINTING	-67.00	12.50			2,670.04	
ACCOUNTING	573.75	2,770.75	2,670.04		1,530.00	
CLEANING	1,440.00	1,470.00	1,530.00		0.00	
CONSULTING	1,950.00				350.00	
GRAPHIC DESIGN			350.00			
PROGRAM EXPENSES					2,156.46	
HEALTHY EATING	4,838.67	1,443.07	2,156.46		300.45	
EARLY LITERACY	722.01	736.20	300.45		405.64	
SUMMER READING	642.19	621.71	405.64		4,827.79	
ADULT PROGRAMS	1,363.72	2,657.08	4,827.79		0.00	
OTHER					271.76	
SCHOOL GROUPS	95.15	416.42	271.76		4,862.46	
TWEENS & TEENS	9,591.68	5,323.51	4,862.46			
REPAIRS					50.00	
COMPUTER REPAIRS		562.50	50.00		50.00	
BUILDING REPAIRS	110.00	24.34	50.00		0.00	
RECONCILIATION DISCREPANCIES					8,012.20	</0
RENOVATION	7,607.51	11,332.32	8,012.20			
TOTAL EXPENSES	141,825.81	156,572.20	168,622.52		161,278.85	
EXCESS REV OVER EXP	37,257.25	77,491.11	89,815.04		97,491.64	

4/0 17,393 ~
 6/27/22 + 100 143,887 ~

OURAY LIBRARY DISTRICT
 ADJUSTMENTS
 12/31/25

	DEBIT	CREDIT
1		
RECEIVABLE FROM TREAS	920.22	
PROPERTY TAXES RECEIVABLE	158,964.00	
PAYROLL LIABILITIES	2,298.29	
CO INCOME TAX		33.96
CO PD FAML I & MED LEAVE		80.94
CO UNEMPLOYMENT TAX	9,223.37	
FEDERAL TAXES	5,463.29	
FEDERAL UNEMPLOYMENT	245.87	
OPENING BALANCE EQUITY	30.00	
DONATIONS OTHER		
DEF REV-PROP TAX		158,964.00
RETAINED EARNINGS		18,066.14
RECORD 12-31-24 ADJ'S		
2		
RECEIVABLE FROM TREAS		159.76
ABATEMENT		
TREASURER FEES		
SPECIFIC OWNERSHIP	159.76	
INTEREST FROM COUNTY		
GEN PROP TAX EXP		
ADJ TO ACTUAL PER COUNTY		
3		
RECEIVABLE FROM TREAS	8,398.00	
DEF REV-PROP TAX		8,398.00
ADJ PER CERT \$167,362		
4		
CO UNEMPLOYMENT TAX	5,224.67	
FEDERAL TAXES	2,733.45	
FEDERAL UNEMPLOYMENT	186.30	
PAYROLL LIABILITIES		
CO INCOME TAX		
CO PF & FAM LEAVE		307.98
PAYROLL EXPENSES		7,836.44
ADJ PER P/R SUMMARY		
5		
DONATED BOOKS (COST)	493.00	
DONATED BOOKS (REV)		493.00
RECORD DONATIONS		
6		
INTEREST SAVINGS	0.31	
CSB-SAVINGS		0.31
ADJUST TO ACTUAL		
PROOF	194,340.53	194,340.53

by _____
 date _____

FILING INSTRUCTIONS

RETURN

Application for Exemption From Audit
- Long Form - 2025

SIGNATURE REQUIRED

[X] Signature of Majority of District Board members
on page 7 of application

MAIL TO

Office of the Colorado State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, Colorado 80203

OR FILE ELECTRONICALLY TO

APPS.LEG.CO.GOV/OSA/LG

DUE TO STATE AUDITOR

On or before March 31, 2026

OTHER
INSTRUCTIONS

1. Application submitted must contain
original signatures (not photocopied)
2. Mail two applications

WE SUGGEST THAT THE APPLICATION BE MAILED BY CERTIFIED OR REGISTERED MAIL WITH A RETURN RECEIPT REQUESTED TO ESTABLISH PROOF OF TIMELY FILING.

DONALD R. MORELAND & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

Board of Directors
Ouray Library District
Ouray, Colorado 81423

The accompanying Application for Exemption from Audit of the Ouray Library District as of December 31, 2025 was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

Donald R. Moreland + Associates, P.C.

Montrose, Colorado
March 3, 2026